



greater
miami
chamber
of commerce

**RESOLUTION
THE GLOBAL AGREEMENT**

WHEREAS, the Greater Miami Chamber of Commerce comprised of over 2,500 businesses, with more than 5,700 members, is a regionally focused, activist chamber of commerce that promotes sustainable economic vitality and quality of life in South Florida and works to promote a strong economy; and

WHEREAS, the "Global Agreement" between the City of Miami and Miami-Dade County by, among other things, extending the life and boundaries of the Southeast Overtown Park West ("SEOPW") CRA, provides a funding mechanism for the financing of important capital projects including the Adrienne Arsht Performing Arts Center, construction of the Port of Miami Tunnel, Museum Park, the City of Miami street car and the alleviation of the blight that remains in the SEOPW with affordable housing, infrastructure improvements and economic development, and also relieves potential calls upon convention development tax proceeds thereby making such monies available to provide financing for the proposed new stadium for the Florida Marlins; and

WHEREAS, the "Global Agreement" provides that each project to be financed with the provided funding mechanism and/or convention development tax proceeds will be subject to appropriate definitive agreements which are subject to the approval of the City of Miami and/or Miami-Dade County, as applicable;

NOW THEREFORE BE IT RESOLVED, that the Greater Miami Chamber of Commerce strongly supports and congratulates the City of Miami Commission and the Board of County Commissioners of Miami-Dade on the adoption of the "Global Agreement".

Approved this 21st day of May, 2008

Hank Klein
GMCC Chairman

Barry E. Johnson
GMCC President/CEO

GREATER MIAMI CHAMBER OF COMMERCE

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